National Steel Policy (NSP) is to prepare a roadmap for the Indian Steel Industry in its journey towards reform, restructuring and globalisation. The long-term goal of the NSP is that India should become self-reliant and globally competitive in the steel sector. In the proposed National Steel Policy it has been estimated that in order to become self reliant and globally competitive in the steel sector the country would required indigenous production of over 100 million tonnes of steel per annum by 2020 from the 2004 level of 35 million tonnes. In order to achieve the goal of over 100 million tonnes of steel production by 2019-20 the NSP seeks to remove the supply-side constraints to the growth of this industry in an open, globally integrated and competitive environment.

Installation of turbo compressors in oxygen plant at Bokaro

4020. SHRIMATI VANGA GEETHA: Will the Minister of STEEL be pleased to state:

(a) whether Government propose to install the turbo compressors in the oxygen plant at Bokaro;

(b) if so, the estimated cost for this project; and

(c) the amount allocated by Government for this project?

THE MINISTER OF STEEL (SHRI RAM VILAS PASWAN): (a) to (c) Yes, Madam. One number of Air Turbo Compressor and one number of Oxygen Turbo Compressor is proposed to be installed in the Oxygen plant at Bokaro Plant at an estimated cost of Rs. 61 crore for which Steel Authority of India Limited has accorded 'in-principle' approval in March' 2005. Necessary funds have been allocated.